

Seneca Global Income & Growth Trust plc

To: RNS
From: Seneca Global Income & Growth Trust plc
Date: 20 March 2017

Management Team Succession Plans

The Board announces that the Company's Manager, Seneca Investment Managers Ltd (SIML), has informed it of a prospective change in the composition of its investment team, as Alan Borrows has notified SIML of his intention to retire at the end of this calendar year.

Over the last two years, led by Chief Investment Officer Peter Elston, your Manager has operated a team based investment approach with each member of the five-strong investment team contributing to the Company's portfolio management through their specific research responsibilities. Reflecting Peter's leadership and the structure of the investment team, SIML will not be directly replacing Alan, though will supplement the investment team in due course.

The Board would like to record its gratitude to Alan for his service and wishes him a long and happy retirement when it arrives at the end of the year. The Board is very comfortable with SIML's succession planning and confident that its team structure, under Peter's leadership, bodes well for the Company's future.

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<http://senecaim.com/professional-intermediaries/investment-trust/>