

Seneca Global Income & Growth Trust plc

TARGET MARKET ASSESSMENT

Product

Ordinary shares in Seneca Global Income & Growth Trust plc, a non-complex closed-ended investment company traded on the Main Market of the London Stock Exchange. ISIN: GB0008769993

Target Market

The type of clients to whom the product is targeted

Type of clients

Given the nature of non-complex funds: retail, professional clients and eligible counterparties.

Clients' knowledge and experience

Clients with basic capital markets knowledge or experience about shares. Given the amount of information available (through for example, press and mandatory disclosures) the knowledge and experience requirements for such products are generally low.

Clients' financial situation with a focus on the ability to bear losses

Clients should have the ability to bear a 100% capital loss

Clients' risk tolerance and compatibility of the risk/reward profile of the product with the target market

The risk and reward profile for the fund is set out in the Key Information Document for the fund. Any investor should be willing to accept price fluctuations

Clients' objectives and needs

Mass-market shares are compatible with the needs of clients who seek capital growth or potential dividend returns over the long-term.

Clients who should not invest (the 'negative-target market')

This product is deemed incompatible for clients who:

- are looking for full capital protection or full repayment of the amount invested
- are fully risk averse/have no risk tolerance
- are looking for a guaranteed return of capital and/or income
- have a short-term investment horizon

Distribution channel

The product is eligible for all distribution channels (e.g. investment advice, portfolio management, non-advised sales and pure execution services)

Other relevant information

The information included in this assessment follows the ESMA guidelines on MiFID II product governance requirements.

Further information on the Company is available within the Annual and Interim Reports and Key Information Document, all of which can be accessed on the investment manager's website at <https://www.senecaim.com/>.

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